

NEWS RELEASE

BQE Software Introduces Resource Allocator 2006, a Powerful Application for Easy and Effective Project Resource Management

Resource Allocator 2006 now available for BillQuick, QuickBooks and Outlook

TORRANCE, Calif. – Oct. 4, 2005 – BQE Software Inc., makers of the popular BillQuick® time billing and project management software, today announced the launch of a powerful new project management software package, Resource Allocator 2006®, enabling companies to manage multiple project and resources, unlike competing tools that focus on project-specific management capabilities. Since the release of BillQuick 2004, Resource Allocator 1.0 was available as an add-on function, but because of its popularity and the added value of integration with Microsoft (NASDAQ: MSFT) Outlook and Intuit (NASDAQ: INTU) QuickBooks, Resource Allocator 2006 is now released as a separate complete package.

“We took our ten years of time-tracking expertise and projected it forward to manage future projects,” said CEO Shafat Qazi of BQE Software. “By focusing on the company-wide scheduling of the company’s resources – its people – rather than simply creating a timeline like other programs do, Resource Allocator 2006 gives managers more control over how a project will be accomplished on time and on budget by giving direction to and tracking the people who will make it happen.”

“More and more companies are outsourcing projects, or working with remote teams, which creates management challenges for businesses,” said Will Breiholz, General Manager of BQE Software. “Following the strong customer demand for the Resource Allocator add-on for BillQuick, we decided to make Resource Allocator 2006 available to QuickBooks and Outlook users too.”

With Resource Allocator 2006, project managers can assign resources across teams or geographies to different tasks for different projects, to view the schedule of both resources and projects, and to maintain separate private and standard calendars for resources. Resource Allocator 2006 reads data from BillQuick, QuickBooks, or Microsoft Outlook to determine the earliest finish date and time for a resource or a group of resources assigned to a project task for budgeted hours from a specified start date.

“As a successful architectural and construction management company, we usually have multiple projects ongoing at any one time. With team members in different locations, and working on different projects, managing resources is essential to completing projects on time and within budget,” said Arthur Ashai, Vice President of Ashai Design, Inc. “With Resource Allocator, I have a bird’s eye view of all projects, people, and can quickly adapt to circumstances to protect and maximize profitability.”

About BQE Software Inc.

BQE Software, Inc., founded in 1995, is based in Torrance, California. Its flagship product, BillQuick®, is a leading time billing and project management software. BQE has developed products for service industries that completely automate the time-keeping, project management and billing process. This includes software for off-site consultants and satellite offices: time and expense recording, report generation and invoicing via the Web, email and PDAs. BillQuick is suitable for any size organization, as it utilizes Microsoft Access, MSDE and SQL server databases. Architects, engineers, accountants, attorneys and other business consultants have discovered the unequalled features and flexibility of BillQuick products. For more information on BQE Software, call (888) 245-5669 or visit www.BQE.com. A free 30-day trial version of BillQuick 2005 is available at www.BillQuick.com or by sending your request to sales@bqe.com.

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High resolution BillQuick and BQE logos:

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